

"Bear" Markets Of The Past 50 Years

Date	Peak to trough	Number of Months	Catalyst
Nov., '80-June, '82	-43.10%	19	Recession '81-'82
Aug. '00-Sept. '01	-39.20%	13	Tech bust
Oct. '73-Sept. '74	-37.30%	11	Recession of '74 - '75
July. '07 - ??????	-34.40%	15	Deleveraging
May '08-Oct. '08	-30.50%	5	Global financial crises
May '57-Dec. '57	-28.70%	7	Recession of '57 - '58
May '69-June '70	-28.30%	13	Recession of '70
April '98-Aug. '98	-27.80%	4	Asian crisis
July '87-Nov. '87	-26.10%	4	1987 market crash
Aug. '89-Oct. '90	-23.20%	14	Recession of '90 - '91
March '02-Sept. '02	-21.30%	6	Accounting scandals