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# Your Personal Investment Plan

Prepared for:

**Will B. Okay**  
**Feelin A. Okay**

8888 Bliss Street  
Heaven BC A7A 7A7

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Will B. Okay & Feelin A. Okay  
8888 Bliss Street  
Heaven, BC  
A7A 7A7

**Dear Will B. Okay and Feelin A. Okay,**

I have prepared this investment plan for you based on what you've told me about your finances and your investment goals.

This printout is designed to give you a "thumbnail" sketch of the basic aspects of your financial future. It will help you see your current financial situation clearly and evaluate how well your current plan will allow you to achieve your goals.

You should carefully review the assumptions underlying this plan. While an exact prediction of your future is impossible, the historical returns of your asset mix may provide you with a framework for estimating future returns. Give careful consideration to the assumed rate of inflation since it too will have a powerful effect on your ability to meet your financial goals.

Please take the time to understand the many aspects of this plan, especially your financial goals and historical behavior of the asset mix I am recommending to you. Part of my responsibility as your financial advisor is to answer your questions and concerns regarding this most important area of your life, so feel free to call me to discuss any aspect of the plan.

Sincerely,

Carey Vandenberg  
Chartered Financial Planner

## Your Current Profile

This is a summary of information you provided

### General Information

	Will B.	Feelin A.
Birthdate	04/09/1949	05/01/1951
Age	60	58
Planned Retirement Age	65	63
Planning Horizon	95	100
Current Salary (pre-tax)	\$126,000	\$126,000

### Average Earned Income Tax Rate

Pre-Retirement	29.6%	29.6%
Post-Retirement	29.6%	29.6%

Your current after-tax annual household income **\$177,408**

### Marginal Tax Rate

Pre-Retirement	43.7%	43.7%
Post-Retirement	43.7%	43.7%

Inflation Rate **3.1%**

### Income Requirements (after-tax)

Annual Income Goal	(% of Current After-Tax Household Income)	Amount (today's dollars)
Post-Retirement	55.0%	\$97,574

### Principal Preservation

Amount **\$0** **Today \$**

### Investments

	Will B.	Feelin A.
RRSP	\$630,000	\$575,000
Non-RRSP	\$132,000	\$118,000

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## *Your Current Profile*

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### Annual Investment Contributions

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	Will B.	Feelin A.
RRSP	\$21,000	\$21,000
Non-RRSP	\$5,000	\$5,000

### Future Income Sources (pre-tax)

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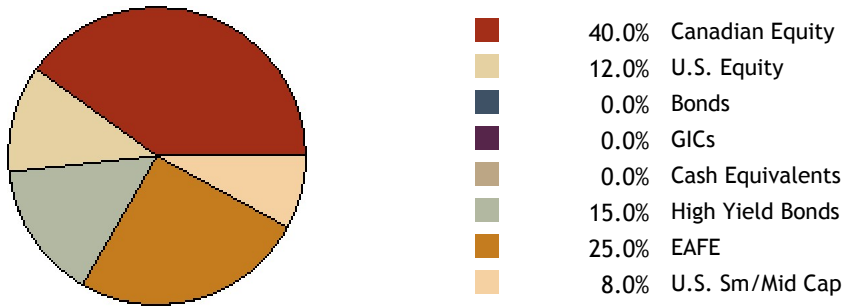
#### Government

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	Will B.	Feelin A.
OAS	\$6,203	\$6,203
Growth Rate	3.1%	3.1%
CPP Benefit	\$10,905	\$10,905
Starts at Age	65	63
Growth Rate	3.1%	3.1%

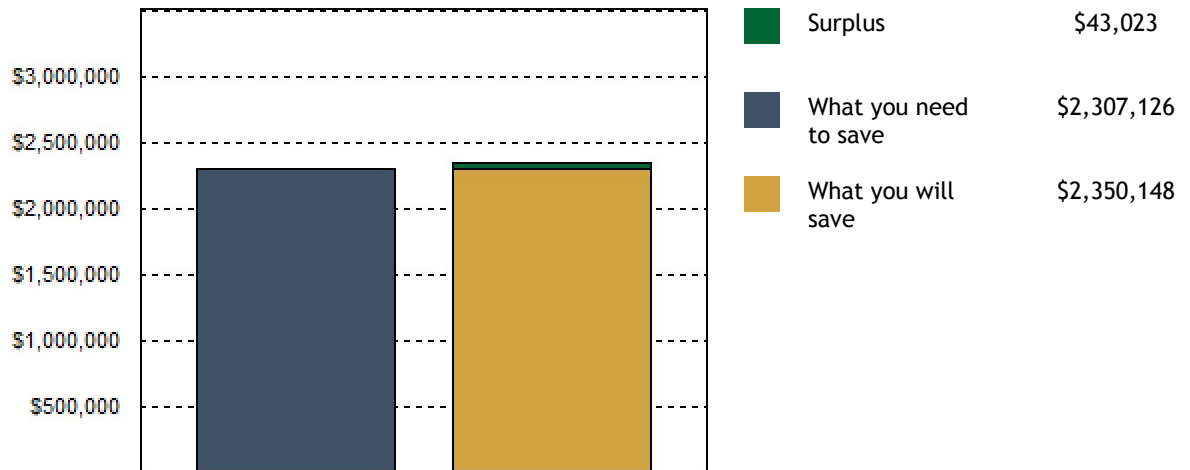
## Your Plan and Asset Mix - Current Plan

### Your Current Asset Mix



Average Annual Compound Return (1970- 2007 ) 10.4%

### Your Current Plan vs How Much You Will Need To Retire



### This plan assumes

#### 1. Retirement age

You 65  
Spouse 63

#### 2. Annual compound return

	RRSP		Non-RRSP	
	Pre-retirement	Post-retirement	Pre-retirement	Post-retirement
You	7.0%	7.0%	7.5%	7.5%
Spouse	7.7%	7.0%	7.5%	7.5%

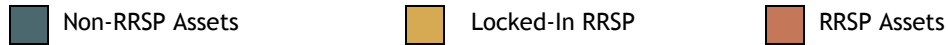
#### 3. Annual retirement income

This plan assumes your annual after-tax household income will be \$97,574 (indexed to inflation) or 55.0% of your current annual after-tax household income.

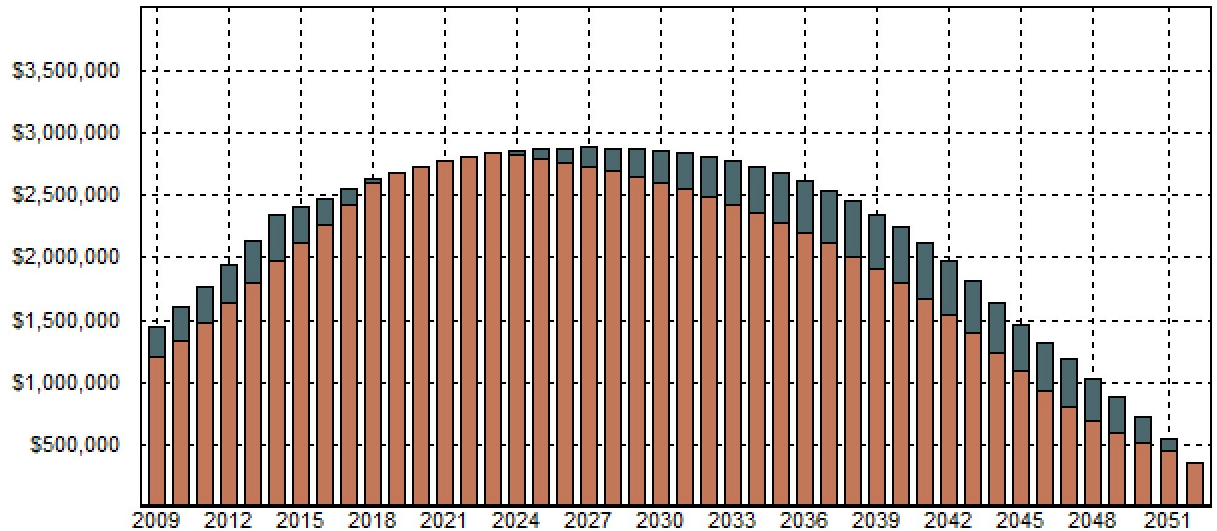
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## Your Investments - Current Plan

This graphic shows the estimated value of your RRSP and non-RRSP assets at the beginning of each year from now until the end of retirement.



### Your Investments



The numbers in the graph assume:

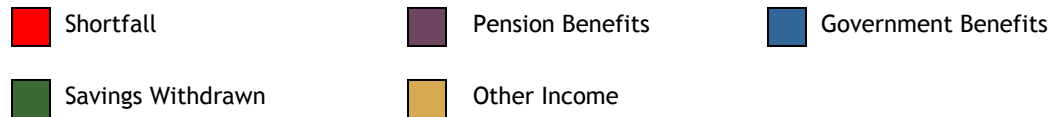
- each year during retirement, withdrawals are made to meet your stated income goals
- withdrawals will first be taken from non-RRSP investments
- all RRSPs convert to RRIF at age 69 and are subject to minimum RRIF withdrawals thereafter

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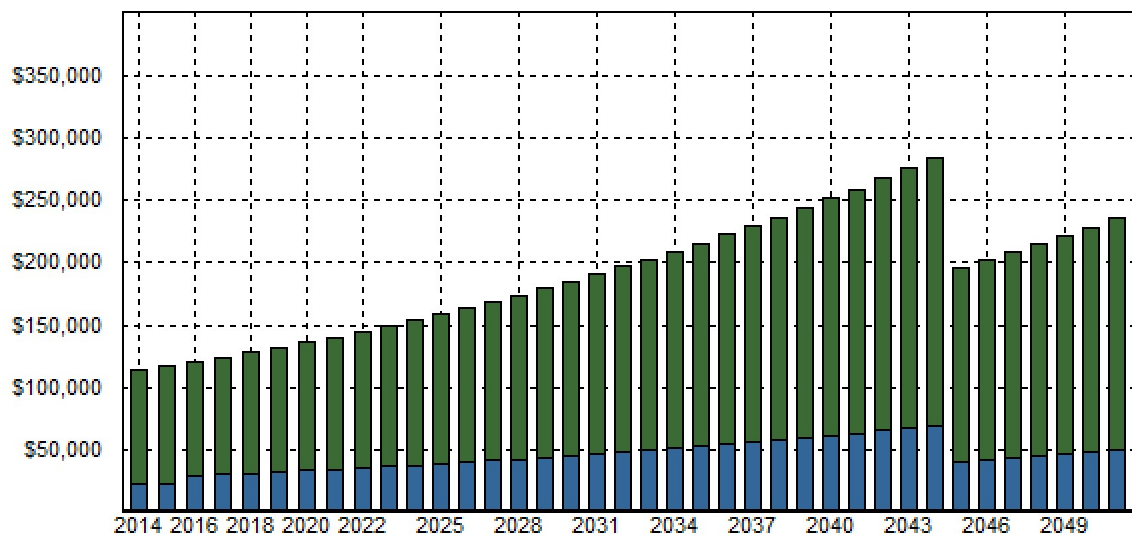
## Your Income (After Taxes) - Current Plan

This graph shows your stated retirement income goal from the year the first person in your household retires until the year when the last person's retirement ends. It also shows how your retirement benefits and savings will be used to meet your income goal.

Your shortfall is shown as the difference between your income goal and your expected income from benefits and savings.



### Your Retirement Income



The numbers in the graph assume:

- each year during retirement, withdrawals are made to meet your stated income goals
- withdrawals will first be taken from non-RRSP investments so that your RRSP investments can continue to grow tax-deferred
- all RRSPs convert to RRIF at age 69 and are subject to minimum RRIF withdrawals thereafter

This information is based on important assumptions such as tax rates, government benefits, life expectancy, inflation and rates of return. You should therefore understand that this is an illustration only, that none of the information can be guaranteed, and that your experience may vary from the information presented.

## Your Investment Details - Current Plan

Year	Your Age	Spouse's Age	RRSP Assets	Non-RRSP Assets	Locked-In RRSP	Total Assets
2009	60	58	\$1,205,000	\$250,000	\$0	\$1,455,000
2010	61	59	\$1,336,891	\$270,765	\$0	\$1,607,656
2011	62	60	\$1,479,826	\$292,724	\$0	\$1,772,550
2012	63	61	\$1,634,660	\$315,936	\$0	\$1,950,596
2013	64	62	\$1,802,313	\$340,464	\$0	\$2,142,777
2014	65	63	\$1,983,773	\$366,375	\$0	\$2,350,148
2015	66	64	\$2,122,637	\$289,258	\$0	\$2,411,895
2016	67	65	\$2,271,222	\$206,015	\$0	\$2,477,237
2017	68	66	\$2,430,207	\$121,818	\$0	\$2,552,025
2018	69	67	\$2,600,322	\$31,185	\$0	\$2,631,507
2019	70	68	\$2,687,004	\$0	\$0	\$2,687,004
2020	71	69	\$2,728,569	\$0	\$0	\$2,728,569
2021	72	70	\$2,768,501	\$0	\$0	\$2,768,501
2022	73	71	\$2,806,545	\$0	\$0	\$2,806,545
2023	74	72	\$2,842,425	\$0	\$0	\$2,842,425
2024	75	73	\$2,818,936	\$39,535	\$0	\$2,858,471
2025	76	74	\$2,792,111	\$78,350	\$0	\$2,870,461
2026	77	75	\$2,761,865	\$116,199	\$0	\$2,878,064
2027	78	76	\$2,727,740	\$153,081	\$0	\$2,880,820
2028	79	77	\$2,689,673	\$188,690	\$0	\$2,878,363
2029	80	78	\$2,647,281	\$222,928	\$0	\$2,870,209
2030	81	79	\$2,600,233	\$255,631	\$0	\$2,855,864
2031	82	80	\$2,548,257	\$286,567	\$0	\$2,834,824
2032	83	81	\$2,490,953	\$315,568	\$0	\$2,806,522
2033	84	82	\$2,428,111	\$342,303	\$0	\$2,770,414

This information is based on important assumptions such as tax rates, government benefits life expectancy, inflation and rates of return. You should therefore understand that this is an illustration only, that none of the information can be guaranteed, and that your experience may vary from the information presented.

## Your Investment Details - Current Plan

Year	Your Age	Spouse's Age	RRSP Assets	Non-RRSP Assets	Locked-In RRSP	Total Assets
2034	85	83	\$2,359,201	\$366,632	\$0	\$2,725,833
2035	86	84	\$2,283,911	\$388,231	\$0	\$2,672,142
2036	87	85	\$2,201,849	\$406,797	\$0	\$2,608,646
2037	88	86	\$2,112,521	\$422,060	\$0	\$2,534,581
2038	89	87	\$2,015,495	\$433,668	\$0	\$2,449,163
2039	90	88	\$1,910,189	\$441,333	\$0	\$2,351,522
2040	91	89	\$1,796,092	\$444,671	\$0	\$2,240,763
2041	92	90	\$1,672,689	\$443,254	\$0	\$2,115,943
2042	93	91	\$1,539,365	\$436,677	\$0	\$1,976,042
2043	94	92	\$1,395,565	\$424,439	\$0	\$1,820,004
2044	95	93	\$1,242,253	\$404,931	\$0	\$1,647,183
2045	-	94	\$1,090,473	\$369,510	\$0	\$1,459,983
2046	-	95	\$941,208	\$383,801	\$0	\$1,325,008
2047	-	96	\$812,374	\$372,339	\$0	\$1,184,713
2048	-	97	\$701,175	\$336,823	\$0	\$1,037,998
2049	-	98	\$605,197	\$278,616	\$0	\$883,812
2050	-	99	\$522,356	\$198,784	\$0	\$721,140
2051	-	100	\$450,855	\$98,138	\$0	\$548,993
2052	-	-	\$356,407	\$0	\$0	\$356,407

This information is based on important assumptions such as tax rates, government benefits life expectancy, inflation and rates of return. You should therefore understand that this is an illustration only, that none of the information can be guaranteed, and that your experience may vary from the information presented.

## Your Income Details - Current Plan

Year	Your Age	Spouse's Age	Income Goal	Savings Withdrawn	Pension Benefits	Government Benefits	Other Income	Shortfall
2014	65	63	\$113,666	\$90,692	\$0	\$22,973	\$0	\$0
2015	66	64	\$117,189	\$93,504	\$0	\$23,686	\$0	\$0
2016	67	65	\$120,822	\$90,995	\$0	\$29,827	\$0	\$0
2017	68	66	\$124,568	\$93,816	\$0	\$30,752	\$0	\$0
2018	69	67	\$128,429	\$96,724	\$0	\$31,705	\$0	\$0
2019	70	68	\$132,411	\$99,723	\$0	\$32,688	\$0	\$0
2020	71	69	\$136,515	\$102,814	\$0	\$33,701	\$0	\$0
2021	72	70	\$140,747	\$106,001	\$0	\$34,746	\$0	\$0
2022	73	71	\$145,110	\$109,287	\$0	\$35,823	\$0	\$0
2023	74	72	\$149,609	\$112,675	\$0	\$36,934	\$0	\$0
2024	75	73	\$154,247	\$116,168	\$0	\$38,079	\$0	\$0
2025	76	74	\$159,028	\$119,769	\$0	\$39,259	\$0	\$0
2026	77	75	\$163,958	\$123,482	\$0	\$40,476	\$0	\$0
2027	78	76	\$169,041	\$127,310	\$0	\$41,731	\$0	\$0
2028	79	77	\$174,281	\$131,257	\$0	\$43,025	\$0	\$0
2029	80	78	\$179,684	\$135,326	\$0	\$44,358	\$0	\$0
2030	81	79	\$185,254	\$139,521	\$0	\$45,733	\$0	\$0
2031	82	80	\$190,997	\$143,846	\$0	\$47,151	\$0	\$0
2032	83	81	\$196,918	\$148,305	\$0	\$48,613	\$0	\$0
2033	84	82	\$203,022	\$152,903	\$0	\$50,120	\$0	\$0
2034	85	83	\$209,316	\$157,643	\$0	\$51,674	\$0	\$0
2035	86	84	\$215,805	\$162,529	\$0	\$53,276	\$0	\$0
2036	87	85	\$222,495	\$167,568	\$0	\$54,927	\$0	\$0
2037	88	86	\$229,392	\$172,762	\$0	\$56,630	\$0	\$0
2038	89	87	\$236,503	\$178,118	\$0	\$58,385	\$0	\$0
2039	90	88	\$243,835	\$183,640	\$0	\$60,195	\$0	\$0
2040	91	89	\$251,394	\$189,333	\$0	\$62,061	\$0	\$0

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## Your Income Details - Current Plan

Year	Your Age	Spouse's Age	Income Goal	Savings Withdrawn	Pension Benefits	Government Benefits	Other Income	Shortfall
2041	92	90	\$259,187	\$195,202	\$0	\$63,985	\$0	\$0
2042	93	91	\$267,222	\$201,253	\$0	\$65,969	\$0	\$0
2043	94	92	\$275,506	\$207,492	\$0	\$68,014	\$0	\$0
2044	95	93	\$284,046	\$213,924	\$0	\$70,122	\$0	\$0
2045	-	94	\$196,211	\$154,824	\$0	\$41,387	\$0	\$0
2046	-	95	\$202,293	\$159,623	\$0	\$42,670	\$0	\$0
2047	-	96	\$208,564	\$164,572	\$0	\$43,993	\$0	\$0
2048	-	97	\$215,030	\$169,673	\$0	\$45,357	\$0	\$0
2049	-	98	\$221,696	\$174,933	\$0	\$46,763	\$0	\$0
2050	-	99	\$228,568	\$180,356	\$0	\$48,212	\$0	\$0
2051	-	100	\$235,654	\$185,947	\$0	\$49,707	\$0	\$0

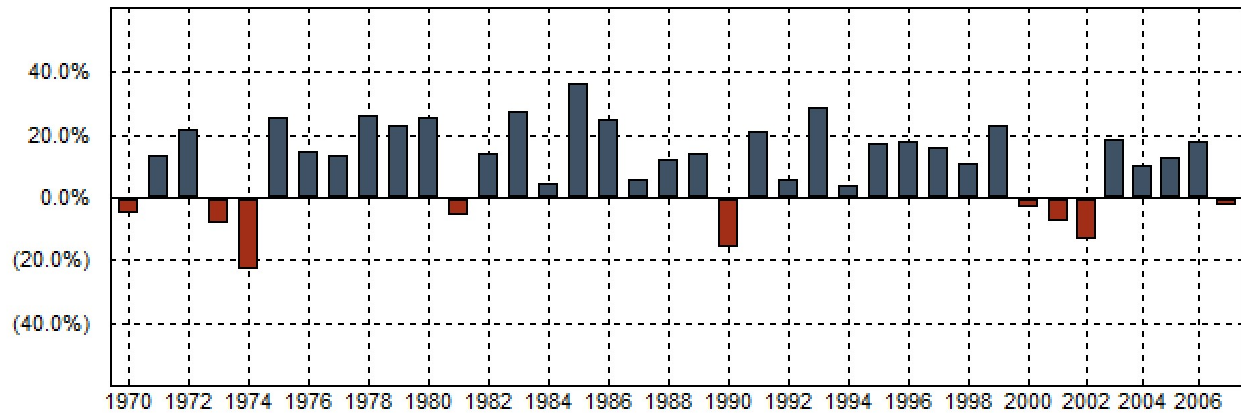
This information is based on important assumptions such as tax rates, government benefits, life expectancy, inflation and rates of return. You should therefore understand that this is an illustration only, that none of the information can be guaranteed, and that your experience may vary from the information presented.

## Historical Information about Your Asset Mix - Current Plan

### One Year Rates of Return (1970 - 2007)

This graph shows the short-term volatility of your current asset mix. The return on your portfolio is not guaranteed and will fluctuate from year to year.

#### Annual Returns

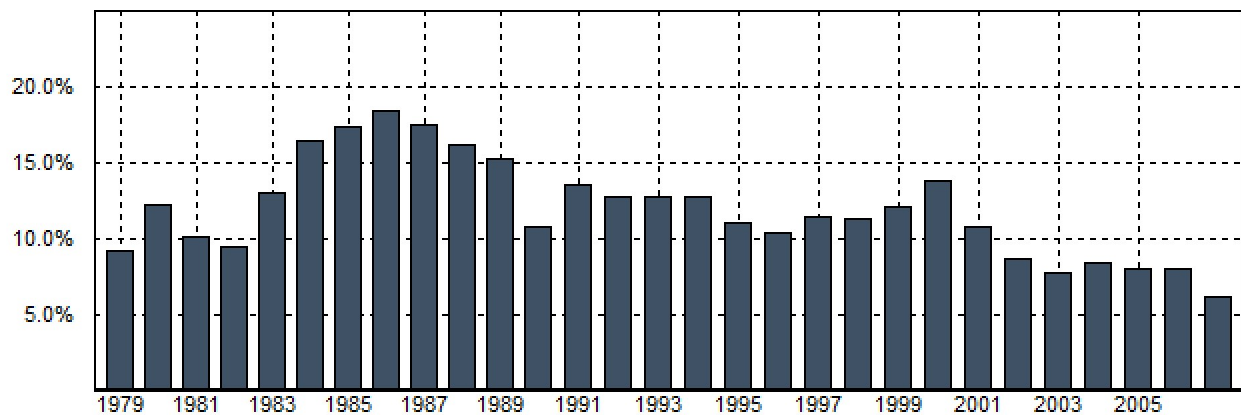


Worst Period	1974	-22.1%
Best Period	1985	36.5%
Average		11.3%

### Ten-Year Rates of Return (1979 - 2007)

This graph shows how returns are less volatile over ten-year periods.

#### Annual Compound Returns



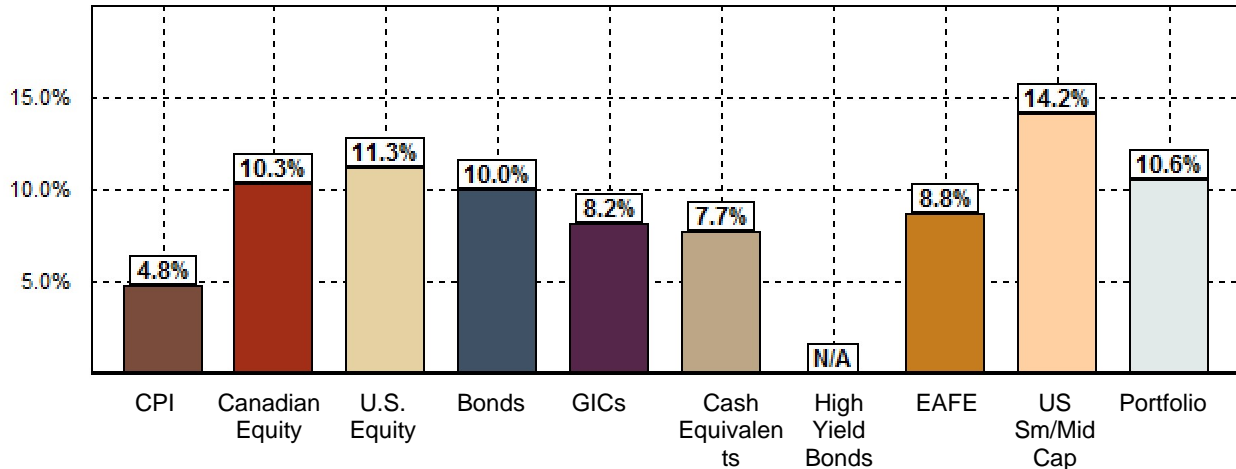
Worst Period	1998 - 2007	6.2%
Best Period	1977 - 1986	18.5%
Average		12.0%

## Historical Information about Your Asset Mix - Current Plan

### Average Annual Compound Rates of Return (1950 - 2006)

This graph shows the historical long-term growth of your current asset mix versus inflation, cash equivalents, bonds, GICs, Canadian equity, and U.S. equity. Historical performance cannot predict the future performance of your portfolio.

### Annual Compound Returns



The following sources and methodologies are used for historical returns.

#### Data Sources:

1. Consumer Price Index 1924 - 2005 provided by Statistics Canada CANSIM table P484000. Change calculated using December-to-December period.
2. Cash returns 1934 - 2005 calculated using 91-day treasury bills from Statistics Canada CANSIM table B14007. Assume purchase on January 1, rolled over quarterly until December 31.
3. Bond returns 1924 - 2005 are represented by Canada long bonds. Assume purchase of a bond with 18 years to maturity at December, sell after one year.
4. GIC returns (1950 - 2005) are averages of five-year GIC rates quoted by a number of large trust companies on the last Wednesday of every month.
5. Canadian equity returns (1924 - 2005) calculated using a December - December ratio of the TSE Total Return Index (1957 - 2001). For 1956 and earlier, returns calculated using December purchase - December sale, plus dividends.
6. U.S. equity returns (1938 - 2005) are represented by the December - December Standard & Poor's 500 Common Stock Index Total Return rates converted into Canadian dollars.
7. High Yield Bond returns (1982 - 2005) represented by Merrill Lynch High Yield Master II.
8. Small company US total equity returns (1938 - 2005) - Source: Calculated using data presented in Stocks, Bonds, Bills and Inflation 2005 Yearbook.
9. The balanced asset mix consists of 35% Canadian Equity, 20% International Equity, 40% Bonds and 5% Cash.

## Your Investments - Portfolio and Future Contributions

### Current Portfolio

Owner	Investment Description	Type	Asset Type	Realized Gain*	Book Value	Current Value
You	Your NON RRSP	NON-RRSP		100.0%	N/A	\$132,000
You	Your RRSP	RRSP		N/A	N/A	\$630,000
Spouse	Spouse's NON RRSP	NON-RRSP		100.0%	N/A	\$118,000
Spouse	Spouse's RRSP	RRSP		N/A	N/A	\$575,000
<b>Total:</b>						\$1,455,000

\* Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Mutual funds are not guaranteed and their values change frequently. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation (CDIC) or by any other government deposit insurer. There can be no assurances that money market funds will be able to maintain their net asset values per security at a constant amount or that the full amount of your investment in the Funds will be returned to you. Past performance may not be repeated. Please read the prospectus before investing. Copies are available from your financial advisor or from the mutual fund.